

April 6, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Sub: Scheme of Amalgamation of Piramal Finance Limited and Piramal Capital Limited with Piramal Housing Finance Limited and their respective shareholders

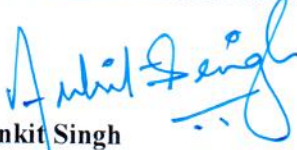
In continuation with our letter dated October 12, 2017 on the subject, this is to inform that the Hon'ble National Company Tribunal ('NCLT'), Mumbai Bench, has today, i.e. 6th April, 2018, approved the Scheme of Amalgamation of Piramal Finance Limited ('PFL' or 'the Company') and Piramal Capital Limited with Piramal Housing Finance Limited, wholly owned subsidiary of the Company, and their respective shareholders, pursuant to the provisions of section 230 to 232 of the Companies Act, 2013. Copy of the said order is awaited.

Request you to please take the above on record.

Thanking You,

Yours Sincerely,

For Piramal Finance Limited



Ankit Singh
Company Secretary

Piramal Finance Limited

CIN : U99999MH1974PLC129493

Regd. Office : Piramal Tower, B Wing, Ground Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. India.

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